

SEC. 2. **In effect.** This act being deemed of immediate importance shall be in force and take effect from and after its publication in the Register and Leader and Des Moines Capital, newspapers published in the city of Des Moines, Iowa.

Approved April 15, A. D. 1911.

I hereby certify that the foregoing act was published in the Des Moines Capital April 18, 1911, and in the Register and Leader April 19, 1911.

W. C. HAYWARD,
Secretary of State.

CHAPTER 76.

ISSUANCE OF CAPITAL STOCK OF RAILWAY AND MANUFACTURING CORPORATIONS.

H. F. 25.

AN ACT to amend section one thousand six hundred forty-one-b (1641-b) of the supplement to the code, 1907, relating to the issuance of capital stock of railway and manufacturing corporations.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. **What to be considered in fixing amount of capital stock that may be issued.** That section one thousand six hundred forty-one-b (1641-b) of the supplement to the code, 1907, be and the same is hereby amended by adding thereto the following:

a. 1913
c. 136

“Provided that for the purpose of encouraging the construction of new steam or electric railways, and manufacturing industries within this state, the labor performed in effecting the organization and promotion of such corporation, and the reasonable discount allowed or reasonable commission paid in negotiating and effecting the sale of bonds for the construction and equipment of such railroad or manufacturing plant, shall be taken into consideration as elements of value in fixing the amount of capital stock that may be issued.”

Approved April 14, A. D. 1911.

CHAPTER 77.

PROPERTY OF EXTINCT RELIGIOUS SOCIETIES.

S. F. 229.

AN ACT to amend sections sixteen hundred forty-three (1643) and sixteen hundred forty-five (1645) of the code, and amendatory of chapter two (2) of title nine (9) of the code, and to provide for the control and disposition of property of extinct religious societies in this state.

Be it enacted by the General Assembly of the State of Iowa:

SECTION. 1. **Rules for taking and controlling property.** That section 1643 of the code is hereby amended by adding thereto the following:

“State, diocesan or district religious organizations incorporated under this chapter, or those existing by voluntary association and having permanent funds, shall have the power to adopt and enforce rules as to the property of extinct local societies which at any time have been or which may be connected therewith and defining when such a local society shall be considered extinct,